Item No: 10.	Classification: Open	Date: 19 February 2018	Meeting Name: Audit, Governance and Standards Committee
Report title:		Grant Thornton Audit Plans for Southwark Council and Southwark Pension Fund 2017-18	
Wards or Groups affected:		All	
From:		Strategic Director of Finance and Governance	

RECOMMENDATION

1. That the audit, governance and standards committee note Grant Thornton's audit plan for Southwark Council and draft audit Southwark Pension Fund 2017-18 (as attached as Appendices A and B).

KEY ISSUES FOR CONSIDERATION

2. The purpose of the report is to inform the committee of the audit plans for the audit of the financial statements and the value for money conclusion 2017-18 for the council and the pension fund.

3. The Southwark Pension Fund 2017-18 is produced here as a draft and any changes will be notified to the Committee at its meeting on 19 February 2018.

Community impact statement

4. This report is not considered to have a direct impact on local people and communities.

Resource implications

5. The fees for this work will be met from existing budgets.

Consultation

6. There has been no consultation on this report.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

7. None required.

BACKGROUND DOCUMENTS

Background Papers	Held at	Contact
None.		

APPENDICES

SNo.	Title
Appendix A	Grant Thornton Audit Plan for Southwark Council year ended 31 March 2018
Appendix B	Grant Thornton Draft Audit Plan for Southwark Pension Fund year ended 31 March 2018

AUDIT TRAIL

Lead Officer	Jennifer Seeley, Director of Finance	
Report Author	Jennifer Seeley, Director of Finance	
Version	Final	
Version Date	9 February 2018	
Key Decision	No	
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER		
Officer Title	**Comments Sought**	**Comments Included**
Director of Law and Democracy	N/A	N/A
Strategic Director of Finance and Governance	N/A	N/A
Cabinet Member	N/A	N/A
Final Report Sent to Constitutional Team		9 February 2018